

FISCAL NOTE

HB 2929 - SB 3165

February 14, 2008

SUMMARY OF BILL: Requires candidates and political campaign committees in local elections in any county with a population in excess of 250,000 to file contribution and expense statements with the Registry of Election Finance rather than the local election commission.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$112,500/One-Time
\$258,500/Recurring**

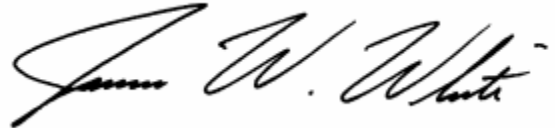
Decrease Local Expenditures – Not Significant

Assumptions:

- Local candidates running for public office in Shelby, Davidson, Knox, and Hamilton counties would be required to file campaign financial disclosure statements with the Registry of Election Finance.
- According to the Registry, there could be up to 700 local candidates, and an unknown number of PACs and referendum committees that would be required to file statements in a given year.
- The additional workload would require the employment of one part-time employee in each of the four counties and one additional full-time employee in the Registry's office.
- Recurring costs for the five additional positions are estimated to be \$258,500 (salaries and benefits - \$200,000; travel - \$10,000; communications, postage and printing - \$15,500; professional services - \$8,000; supplies - \$5,000; and rent - \$20,000).
- There would be a one-time cost of \$112,500 for making computer programming changes to the electronic filing system to include campaign financial disclosure statements of local candidates.
- Any decrease in local expenditures is estimated to be not significant. Local candidates currently file on paper with the local election commission where such financial statements are housed.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/rct